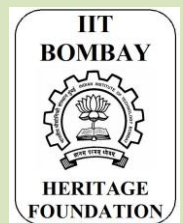


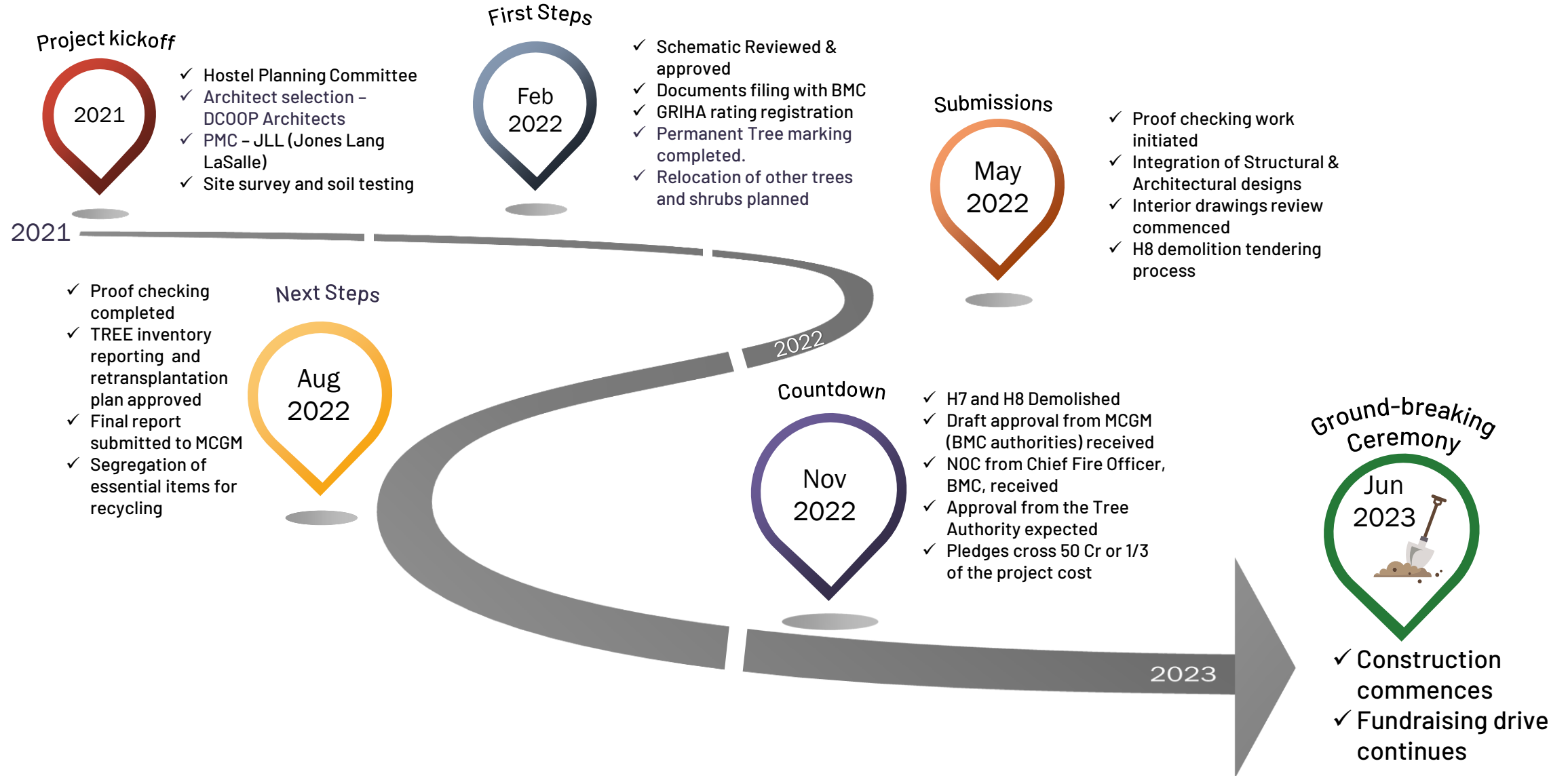


Project Evergreen Monthly Report

Aug 2023



Progress Thus Far



GLIMPSES OF THE GROUND-BREAKING CEREMONY IN JUNE



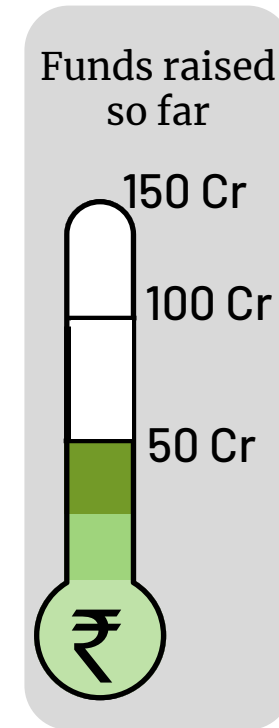
PHYSICAL PROGRESS IN JULY



- Project Evergreen' Phase II picks up steam as the construction phase kicks off.
- After a detailed techno-commercial evaluation, construction contract has been awarded to Afita Constructions Pvt Ltd.
- Labour colony for the contractor's workmen has been set up behind hostels 13,14.
- All statutory permissions from the IITB authorities have been received.
- The contractor has started excavation on site.
- The project site is now barricaded.
- Fabrication work is under progress.

FUND-RAISING

- First funding milestone of raising the **Rs 50 Cr** required to commence construction **achieved**.
- In the form of support on materials, we have received discounts on Cement from Ultratech Cements and on Steel from Tata Steel.
- CSR donations have been received from 5 firms too.
- **Another 100 crores to be raised** in the next 18 months. IITBAA and IITBHF are actively seeking alumni support in raising the balance funds through their generosity.
- 16 batches have committed to support the Project Evergreen through their Batch Legacy projects already.



FINANCIALS

- IITBAA has appointed an accounting firm (N. M. Raiji & Co.) to manage the entire Project Evergreen accounts and MIS reporting going forward.
- The firm DSK & Associates will be the Project Auditor.
- Expenses of Rs. 4.02 crore were incurred during Phase 1 of the project.
- Thus far, Rs. 52.43 lakhs have been spent for Phase 2 of the project.

PHASE 2 EXPENSES	
Item	Amount (Rs. '000)
Architect's fees	4,237
PMC's fees	325
Fund-raising expenses	491
Admin Expenses	190
Total Phase 2 expenses incurred	5,243 (Rs. Fifty two lakhs, forty three thousand)

REQUEST FOR SUPPORT

- The project needs pro bono assistance – for fund raising, for alumni relations and outreach, for project administration, and on the construction and project management side. IITBAA is appealing to alumni to come forward and volunteer to help. Contact amitshukla.iitbaa@iitbombay.org
- To know more about Project Evergreen, please click on the links below:
[This video explains the background to the project and the need for it](#)
[A virtual tour of the planned Hostel Complex](#)

Pledge to Donate:

- Pledge any amount, large or small
- Consider sponsoring an entire room
- If sufficient pledges are made by a batch, there could be a “Class of <batch> wing” or “Class of <batch> floor”
- All pledges will be collected over the next 2 years as the project proceeds

Get Involved :

- Join the "Project Evergreen Alumni Volunteer Teams"
- Help with corporate fundraising and sponsorships

Contact amitshukla.iitbaa@iitbombay.org for assistance.



Thank you

