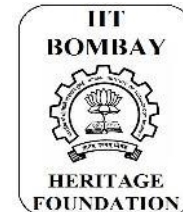




# *Project Evergreen*

## *Monthly Report*

### *October 2023*



# CONSTRUCTION, PROGRESS



Excavation work on the H8 and H7 grounds is well under way (over halfway done) and for H21, it has just begun



Safety measures at site are also in place, which includes 'Donesafe' Implementation, installing Chemical & Diesel Storage Room, Illumination checks for Night Works using Lux meter for Inside and Outside, providing for Toilets & Urinals for Labour and setting up the Security Post with a Guard Active 24/7



CTM Machine being replaced in QA/QC Lab and Logistics plan revised and updated



Sub-structure work up to Natural Ground level (NGL) is two-thirds done for the boys' hostels.



# Few glimpses of the actual site



# PROJECT ADMINISTRATION



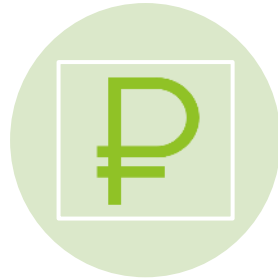
IITBAA has appointed an accounting firm ( N.M.RAJI & Co.) to manage the entire Project Evergreen Accounts and MIS reporting going forward.



The firm DSK & Associates will be the Project Auditor.



Expenses of ~ **RS. 19.86 L.** lakhs were incurred during Sep '23.



Thus far, ~ **1,31,65,627** has been spent for Phase 2 of the project (during July, Aug & Sep '23).

## Total Phase II expenses July, Aug, Sep '23

Item	Amount (Rs.)
Architect's fees	1,00,26,609
PMC's fees	17,73,262
Admin Expenses	4,32,278
<b>Fund-raising expenses</b>	<b>9,33,478</b>
<b>Total Phase 2 expenses incurred</b>	<b>1,31,65,627</b>
	(Rs. One crore, thirty-one lakh, sixty-five thousand, six hundred and twenty-seven only)

# FUND-RAISING



First funding milestone of raising the **Rs. 50 Cr** required to commence construction **achieved by Jun 24<sup>th</sup>, 2023.**



Rs. 2.25 cr. donated in August and Rs. 2.82 cr. donated in September '23.



Pledges worth another Rs. 50 cr. have been received and will be converted into donations during this phase.



Donations have been received from individuals, batches and from corporates (donation from CSR funds, as well as in the form of support for materials required).



Apart from batches, smaller groups of alumni (wing-mates, members of the same Sports or Cult team, parent and child – both from IITB, a couple that met at IITB etc.) can donate to Project Evergreen and sponsor a room /wing / floor or amenity and receive naming rights to the same.

## EXAMPLE : RECREATING THE WING



- In the photo above, wing-mates from H8 – A wing, first floor, Lakeside, Class of '75
- Alumni featured above have donated towards sponsoring A wing in the new H8, thus recreating their old wing

# A NEW STRUCTURE, THE SAME SPIRIT



H7ites and a cack session in progress at H7's popular 'Marine Drive'



H7 has always been known as '*The Lady of the Lake*', every H7ite will recognize these images



- H7 has always had a unique identity and character, and its alumni are ensuring that the symbols of the same remain.
- Six H7 alumni from the Class of '75 have already pledged to donate towards installing the original '*Lady of the Lake*' plaque on the grounds of the new hostel complex
- There is also a possibility of a few alumni sponsoring a new '*Marine Drive*' - a length of the green area and seating space towards the lakeside area of the plot, ensuring that the D-NOT / lukkha cack sessions continue uninterrupted in future too

# REQUEST FOR SUPPORT

## Get Involved

- The project needs pro bono assistance - for fund raising, for alumni relations and outreach, for project administration, and on the construction and project management side. IITBAA is appealing to alumni to come forward and volunteer to help.
- Join the "Project Evergreen Alumni Volunteer Teams"
- Help with corporate fundraising and sponsorships

## To Know More

- To know more about Project Evergreen, please click on the links below:

[This video explains the background to the project and the need for it](#)

[A virtual tour of the planned Hostel Complex](#)

Contact Amit Shukla for assistance,  
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*Thank you!*

