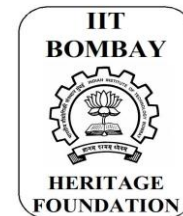




Project Evergreen

Monthly Report

September 2023



CONSTRUCTION, PROGRESS



Site barricading work completed. Site Signage installation is done.



H8 sub-structure work has started. RCC footings and 1st lift columns are in process



The Labour Colony, QA/QC lab, Site Offices, Material Yards, Safety Park, Safety induction room have all been set.



Material Procurement has been initiated (RMC - 145 cu.m. and Steel - 88.18 M ton)



Site Gate management and execution is being managed smoothly.



A Tree protection mechanism during actual construction activities has been set up by the PMC.



De-watering system is in place. Sedimentation tank and pumps have been installed.



PROJECT ADMINISTRATION



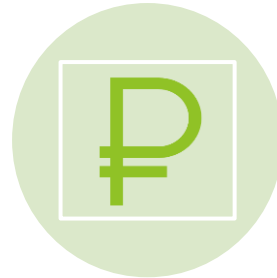
IITBAA has appointed an accounting firm (N.M.RAIJI & Co.) to manage the entire Project Evergreen Accounts and MIS reporting going forward.



The firm DSK & Associates will be the Project Auditor.



Expenses of Rs. 59.37 lakhs were incurred during August '23.



Thus far, ~ **RS. 1.12 CR.** has been spent for Phase 2 of the project (during July and August '23).

EXPENSES IN AUG '23

Item	Amount (Rs. '000)
Architect's fees	9,585
PMC's fees	766
Admin Expenses	337
Fund-raising expenses	491
Total Phase 2 expenses incurred	11,179 (Rs. One crore, eleven lakhs, and seventy nine thousand)

FUND-RAISING



First funding milestone of raising the Rs. 50 Cr required to commence construction achieved by Jun 24th, 2023.



Rs. 59.1 lakhs donated in July and Rs. 2.24 crores donated in August '23.



Pledges worth another Rs. 50 cr. have been received and will be converted into donations during this phase.



To amp up the momentum, the fund-raising team is engaged in a focused effort to expand the team of fund-raising volunteers in order to reach out to all possible batches. A systematic outreach and awareness building program is planned too.



16 batches have already committed to support the Project Evergreen through their Batch Legacy projects.

Is your batch going to be the next ?

FUND-RAISING, FROM CORPORATES



CSR donations have been received from a few firms founded by alumni or headed by alumni too. Some of these are Prakash Cotton Mills, Savex Technologies, RBA Exports Pvt. Ltd.



We thank the generous alumni who made these possible, among them Rahael and Pradeep Jalan (C'79 and C'73 respectively), Jayant Goradia (C'83), Navneet Agarwal (C'95), Mangesh Hirve (C'95) and Manish Chedda (C'96).



In addition, in the form of support on materials, we have received discounts on Cement from Ultratech Cements and on Steel from Tata Steel.



Corporate outreach group formed within the Project Evergreen Fund-raising team. We request your help in connecting the team to corporates in your network who could donate from their CSR Budget.



If you can refer us to corporates who could donate to Evergreen, please do get in touch. We need help in finding reputed suppliers who will also be generous in discounts for a host of site materials such as glass, woodwork, and a host of other fixtures and equipment.

REQUEST FOR SUPPORT

Get Involved

- The project needs pro bono assistance - for fund raising, for alumni relations and outreach, for project administration, and on the construction and project management side. IITBAA is appealing to alumni to come forward and volunteer to help.
- Join the "Project Evergreen Alumni Volunteer Teams"
- Help with corporate fundraising and sponsorships

To Know More

- To know more about Project Evergreen, please click on the links below:
[This video explains the background to the project and the need for it](#)
[A virtual tour of the planned Hostel Complex](#)

Contact Amit Shukla for assistance,
amitshukla.iitbaa@iitbombay.org



*Thank
you*

