

# Project Evergreen Monthly Report

December 2024









## □ Highlights

#### Mark your calendar!

The **inauguration** ceremony of the **new hostel complex** is scheduled for **April 26**<sup>th</sup> 2025.

This event will mark the culmination of a vision brought to life, thanks to your invaluable support. We hope to have many of you join us on this occasion.





## **□**Highlights

#### **Construction update**

- > 100% Casting completed for the Terrace slab of all three hostel buildings.
- Internal works such as Internal Plaster, Water Proofing, Gypsum Plaster, Flooring and tiling initiated.



#### **Other Updates**

- ➤ On Fundraising, donations of value ~INR 115 Cr raised, as on 30<sup>th</sup> Nov '24.
- ➤ Hear about the project from current students and alumni in the new Evergreen video. Please watch and share widely.

https://youtu.be/LDUwzZxntqg?si=PngKRzi5dsbQ9539



## I A few of moses of the site in Nov 124



**Hostel H-07 – Elevation View** 



**Hostel H-21 External Plaster view** 



**Hostel H-8- Elevation View** 



**Gypsum plaster work in progress** 

## □ Project Administration



Expenses of ₹ 9.22 Cr were incurred during Nov '24.



Thus far, ~ ₹ 63.77 Cr has been spent for Phase 2 of the project (during the period July'23 to Nov '24).

Total Phase II - Expenses "YTD"		
Sr no	Description	Amount (In Rs)
1	Administrative Expenses	₹ 32,96,276
2	Architects Fees	₹ 1,88,34,130
3	Fundraising Expenses	₹ 11,35,728
4	GCs Fees	₹ 58,92,88,668
5	Legal / Professional Fees	₹ 73,34,218
6	PMC	₹ 1,78,26,861
	Total	₹ 63,77,15,881

### ☐ Fund raising



♦ We have received ₹ 115 cr. of donations, as on 30<sup>th</sup> Nov '24.



- ♦ We're thrilled to have reached ₹ 115 Cr., but need to accelerate fund-raising as the Inauguration is only 4 months away. We're counting on your steadfast support during the last lap (i.e. the next few months) of fund-raising activity.
- Pledges worth another Rs. ~40 Cr. have been received from individuals, batches and corporates. We are hoping those get converted into donations soon.
- Additionally, we are looking for ~Rs 40 Cr. more to be committed by alumni.

#### Fund raising



~ 100 rooms sponsored: Over a 100 rooms – across the 3 hostels - have now been sponsored. Gratitude to all the generous donors!





Sample representation :
Single Room
Sponsorship value : Rs. 7 lakh
(\$ 10k)



Sample representation :
Double Room
Sponsorship value : Rs. 10 lakh
(\$15k)



Actual view of a Single room



Actual view of a Double room

#### ☐ What's new ?

#### Have you seen the new AVs?



Watch the **latest sparkling video** by <u>clicking on this link</u>. **Counting on your support** to spread the awareness among alumni far and wide



- We hope you liked the films. Do let us know what you thought of them.
- We're counting on your support to ensure the videos reach all alumni. Please share them on your batch, hostel and department WhatsApp groups, and on all your social media handles.



#### ■ What's new?



## Class of 2014 had their decennial reunion on Nov 23<sup>rd</sup>

..& many more lined up (the Class of 1999,2025, 1974,1975, 2009, 1965, 1964)...

"Don't forget to visit the Evergreen hostel site while you are on campus"...

Write to Amit Shukla on: amitshukla.iitbaa@iitbombay.org for assistance

## □ Request for support

#### **Get Involved**

GO-IITB 2024 fundraising campaign is underway. The annual giving opportunity is here. Make a difference at IITB this holiday season and don't forget to give back to our alma mater.

Donate to make a difference

#### **To Know More**

To know more about Project Evergreen, please click on the links below:

This video explains the background to the project and the need for it

A virtual tour of the planned Hostel Complex

Please refer us to corporates who could donate to Project Evergreen through the CSR route.

Contact Amit Shukla for assistance, amitshukla.iitbaa@iitbombay.org

